



## PRESS RELEASE

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## ENEL ANNOUNCES CHANGES TO SENIOR MANAGEMENT IN ROMANIA

- *Carlo Pignoloni becomes the new country manager for Enel in Romania*

**Rome, August 22<sup>nd</sup>, 2019** – Enel S.p.A. (“Enel”) announces that, as of today, Carlo Pignoloni, who up until now was head of Enel Green Power’s operations in Italy, becomes the new country manager of Enel in Romania, replacing Georgios Stassis who left the Enel Group to take the helm of Greece’s top utility Power Public Corporation (PPC).

**Simone Mori**, Head of Europe and Euro-Mediterranean Affairs commented: *“We are very pleased to have Carlo Pignoloni as the new country manager of Enel’s operations in Romania. His knowledge of the conventional part of the business coupled with his experience in renewables makes him an ideal candidate for the job. Likewise on my own behalf and on behalf of Enel as a whole, I would like to extend my gratitude and appreciation to Georgios Stassis for the excellent work he has done over the years and we wish him all the best for his new, challenging job.”*

Carlo Pignoloni graduated in Mechanical Engineering at the Polytechnic University of Milan, he joined Enel in 1990 where he held several positions across the company’s various business segments. Carlo is not new to Romania, from 2008 to 2011 he ran Enel Green Power’s operations in the country.

Georgios Stassis who had been running Enel Romania’s operations since 2016, has recently been appointed CEO and Chairman of PPC, Greece’s state-owned and largest power utility.

### **Enel in Romania**

Active on the Romanian market since 2005, Enel is a leading private investor in energy, with operations in power distribution and supply as well as renewable energy generation.

Enel Energie and Enel Energie Muntenia are leading suppliers of energy nationwide and their offer includes both electricity and natural gas, as well as value added services, for their 3.1 million customers.

Enel Romania’s electricity distribution companies serve around 2.9 million customers in three key areas of the country: Muntenia Sud (including the capital, Bucharest), Banat and Dobrogea, accounting for one third of Romania’s electricity distribution market.

In the renewable energy sector, Enel Green Power Romania operates 534 MW of generation capacity through wind and solar PV technologies. In Romania, Enel has more than 3,100 employees.